

Money Personality and Couple's Financial Compatibility Quiz

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Circle only one answer for each question.

	Points
1. How openly were finances discussed in your family when you were a child?	
a) Money was a mystery. I was in the dark as to what my parents earned or their financial circumstances.	1
b) My parents talked a little about money, but didn't go into details.	5
c) My parents discussed money concepts openly with my siblings and me.	3
2. How much of a financial risk taker are you?	
a) I am comfortable investing in well known mutual funds.	3
b) I can't wait to invest in the hottest new investment.	5
c) I worry if my money is in anything other than bank CD's.	1
3. If I had enough money so I never had to think about the cost of things, I would feel:	
a) Powerful. I'd live by the "golden rule" – He who has the gold makes the rules.	5
b) Secure. I wouldn't have to worry about becoming a bag lady/man.	1
c) A sense of freedom. I wouldn't have to work if I didn't want to and could do what I want.	3
4. Name an important personal life goal that requires money	
a) To be in business for myself.	5
b) To retire by age 50.	3
c) To leave an inheritance for my children.	1
5. When I received an allowance as a child, my parents:	
a) Allowed me to handle it any way I wanted.	3
b) Made me save part of it and account for what I spent.	1
c) Gave me more, if I spent it all at the beginning of the week.	5
6. What is your attitude toward credit cards?	
a) Credit cards are for buying what I want, when I want. Credit card debt is the American way of life.	5
b) Card cards are a convenience, but balances should be paid off every month if possible. A good credit rating is important.	3
c) I don't believe in using credit. I only buy what I can pay for in cash.	1

7. How detailed a recordkeeper are you?

- a) I've never been able to balance my checkbook. If there are checks left, I must be fine. 5
- b) My checkbook is reconciled to the penny every month 1
- c) I know approximately what I have and don't bounce checks. 3

8. Do you know how much it costs you to live? Do you have a budget?

- a) Budgets are depressing; makes me feel like I'm on a diet. I don't want to know the details. 5
- b) I know exactly how much I take home and what my expenses are and I live within my means. 1
- c) I know about what it costs me to live and try to live within my means. 3

9. Did you work to earn money when you were in high school or college?

- a) I did not work. My parents paid for what I needed. 5
- b) I had a part-time job, but still got some allowance from my parents. 3
- c) I worked after school or in the summers and did not get an allowance. 1

10. Do you save on a regular basis?

- a) Yes. I believe you have to pay yourself first. 1
- b) No. I spend whatever I make. You've got to have some fun. 5
- c) I'm saving through my 401K plan and spend **most** else. 3

11. Who do you think should make the financial decisions for a couple?

- a). All financial decisions should be joint. 1
- b) All major decisions should be joint, but minor ones can be decided separately. 3
- c) The one who earns the most should make the decisions. 5

12. How do you think expenses should be split, assuming you are both employed?

- a) 50/50 for common expenses (food, rent, etc.) and pay for our personal things separately. 1
- b) Whoever has the money pays. 5
- c) We should share the common expenses in proportion to our earnings and pay for our personal things separately. 3

13. Do you believe a couple should have joint or separate checking accounts/

- a) Only joint. 1
- b) Only separate. 5
- c) We should have a joint account as well as our own separate ones. 3

14. How financially comfortable was your family when you were growing up?

- a) We were average. Money was a minor concern, if at all, and I usually didn't lack anything. 3
- b) We struggled. There usually wasn't enough money. 1
- c) We were very well off. I got almost every material thing I wanted. 5

Total Score _____

Your Money Personality

14-30 Points: The Conservative. You are conservative, cautious and perhaps a bit rigid. You tend to be a planner and are prepared for a rainy day. You keep good records and live within your means. Your fear of taking risks could, however, work against you in preventing you from reaching some of your financial goals and may also stop you from having fun today.

31-48 Points: Middle of the Road. You have a healthy attitude toward money and use it as the tool that it is. You can be both spontaneous about spending and focused on reaching goals.

49-70 Points: What Me Worry? You are the risk taker, big spender, instant gratification junkie. Money could also represent power to you and you could spend to impress. Recordkeeping is a drag for you. You could find yourself in a precarious financial situation if you don't pull in the reins.

Couples' Compatibility

Conservative/Conservative

Positive: Perfectly compatible, financially responsible.

Negative: In danger of putting the money under the mattress and not meeting your financial goals. Also may be reluctant to spend anything on fun.

Conservative/What Me Worry?

Positive: The Conservative may keep you from bankruptcy and the What Me Worry may be able to keep you moving forward, and hold onto some pie-in-the-sky dreams.

Negative: Potential of tremendous conflict – spender vs. saver, worry vs. “you can't win if you don't play”.

Conservative/Middle of the Road

Positive: Financially prudent, rarely will get into financial trouble, will work toward achieving goals.

Negative: Some potential for frustration and moderate conflict.

Middle of the Road/ Middle of the Road

Positive: Compatible, financially prudent, goal oriented, can use money for fun.

Negative: Few negatives. There is very little you two can't negotiate.

What Me Worry?/What Me Worry?

Positive: What a party! Fun, fun fun.

Negative: What a rollercoaster and bankruptcy may be lurking.

What Me Worry/Middle of the Road

Positive: Life has some spontaneity and fun as well as realistic goals and pie-in-the-sky dreams.

Negative: What me Worry can get frustrated by Middle of the Road's realistic approach to money.

As long as couples identify their money personalities, even opposites can coexist successfully. The key is awareness, compromise and a financial plan that allows each partner to feel comfortable.